GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2477
ANSWERED ON:07.03.2003
WORLD BANK LOAN TO A.P.
GADDAM GANGA REDDY

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government have conveyed its guarantee on Andhra Pradesh`s loan from World Bank last year;

(b) if so, the amount of loan sought by Andhra Pradesh Government from World Bank; and

(c) the other details in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS [SHRI ANANDRAO V. ADSUL]

(a) As all loans for projects of Andhra Pradesh as indeed for all other States, from the World Bank last year were taken by Government of India and on-lent by Government of India toGovernment of Andhra Pradesh, there was no requirement or occasion to provide any guarantee for those loans.

(b) & (c) : Does not arise, as no loan to be guaranteed by Government of India was sought by Government of Andhra Pradesh.